

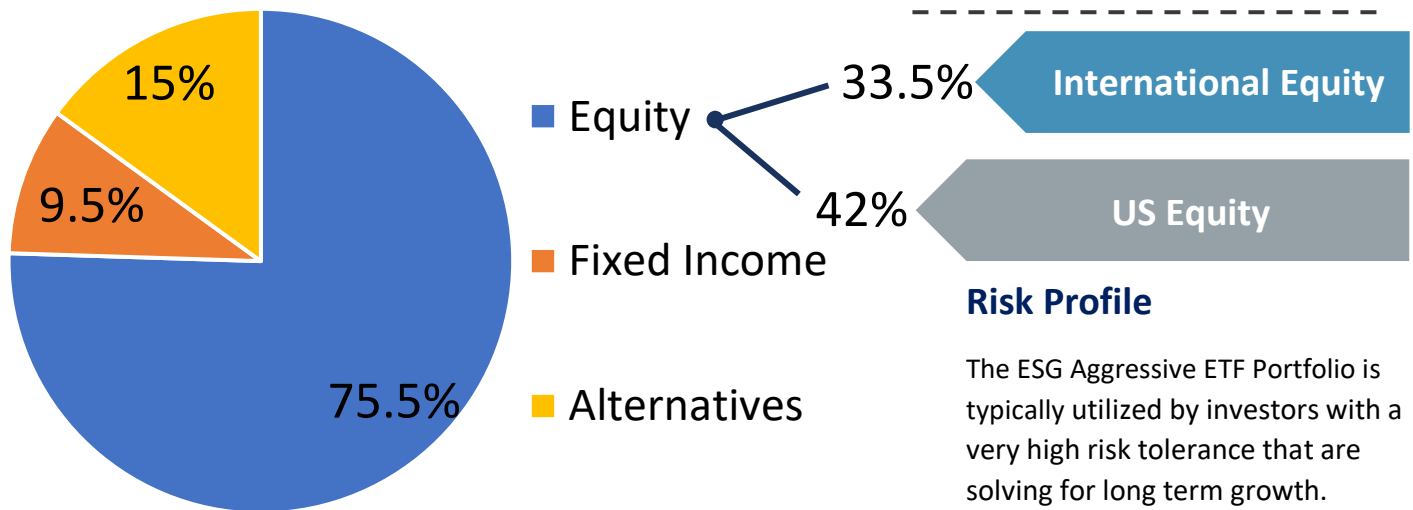
# ESG Aggressive ETF Portfolio

## Investment Objective & Strategy

The ESG Aggressive ETF Portfolio will maintain approximately 65%-75% in equities, 10%-20% in fixed income, and 10%-20% in alternatives.

Our benchmark is 80% iShares MSCI ACWI ETF (ACWI) / 20% iShares Core U.S. Aggregate Bond ETF (AGG). There is generally one or two strategic rebalances per year assuming normal market conditions.

## Asset Allocation



## Risk Profile

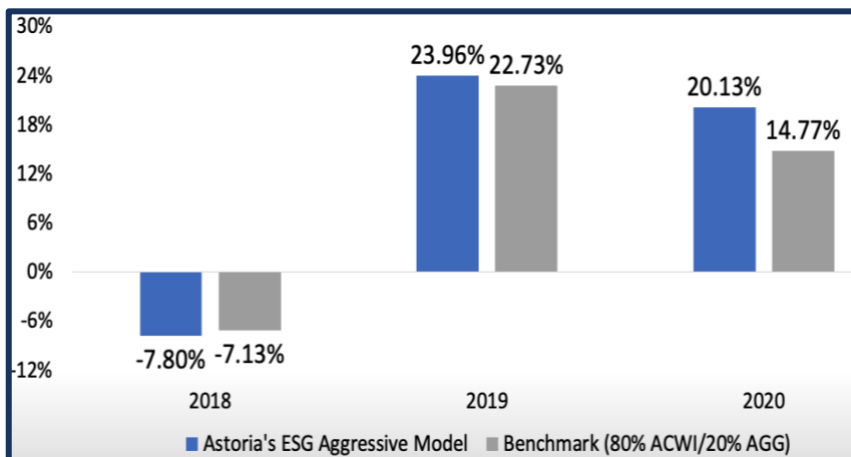
The ESG Aggressive ETF Portfolio is typically utilized by investors with a very high risk tolerance that are solving for long term growth.



## Key Portfolio Statistics<sup>1</sup>

14.44%	7.01	1.41%	0.68	0.83
Standard Deviation	Duration	Dividend Yield	Beta	Sharpe Ratio

## Historical Backtested Net Returns<sup>2</sup>



## Trailing Net Returns<sup>3</sup>

	Model	Benchmark	Difference
3-Month	10.85%	11.56%	-0.71%
1-Year	20.13%	14.77%	5.36%
Since 2018	12.74%	10.96%	1.78%



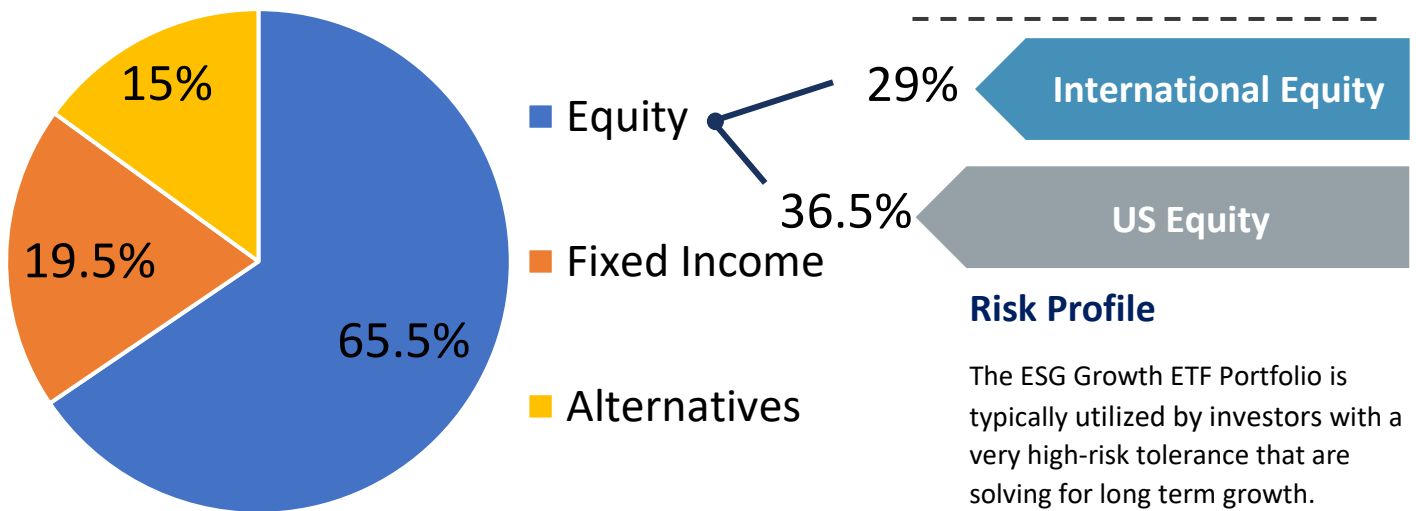
# ESG Growth ETF Portfolio

## Investment Objective & Strategy

The ESG Growth ETF Portfolio will maintain approximately 55%-65% in equities, 20%-30% in fixed income, and 10%-20% in alternatives.

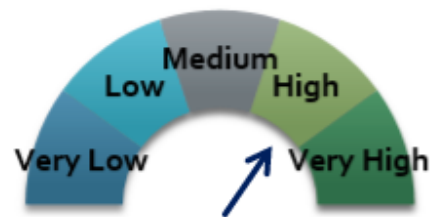
Our benchmark is 70% iShares MSCI ACWI ETF (ACWI) / 30% iShares Core U.S. Aggregate Bond ETF (AGG). There is generally one or two strategic rebalances per year assuming normal market conditions.

## Asset Allocation



## Risk Profile

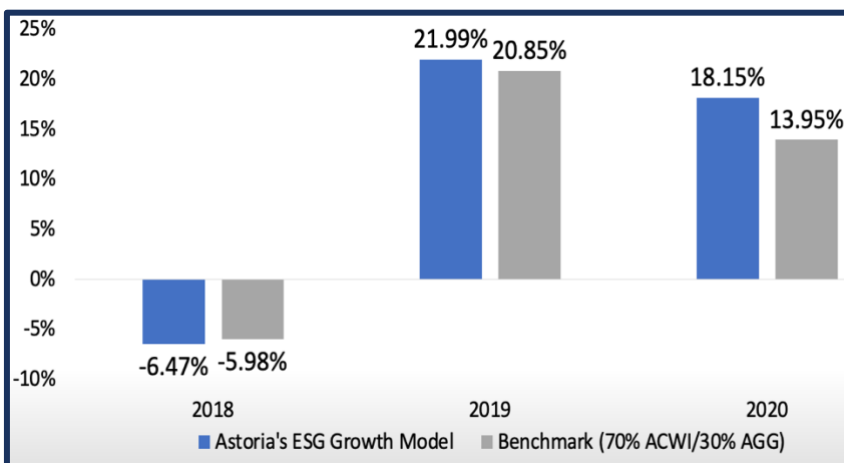
The ESG Growth ETF Portfolio is typically utilized by investors with a very high-risk tolerance that are solving for long term growth.



## Key Portfolio Statistics<sup>4</sup>

12.46%	6.59	1.49%	0.59	0.87
Standard Deviation	Duration	Dividend Yield	Beta	Sharpe Ratio

## Historical Backtested Net Returns<sup>5</sup>



## Trailing Net Returns<sup>6</sup>

	Model	Benchmark	Difference
3-Month	9.25%	10.16%	-0.91%
1-Year	18.15%	13.95%	4.20%
Since 2018	11.94%	10.51%	1.43%



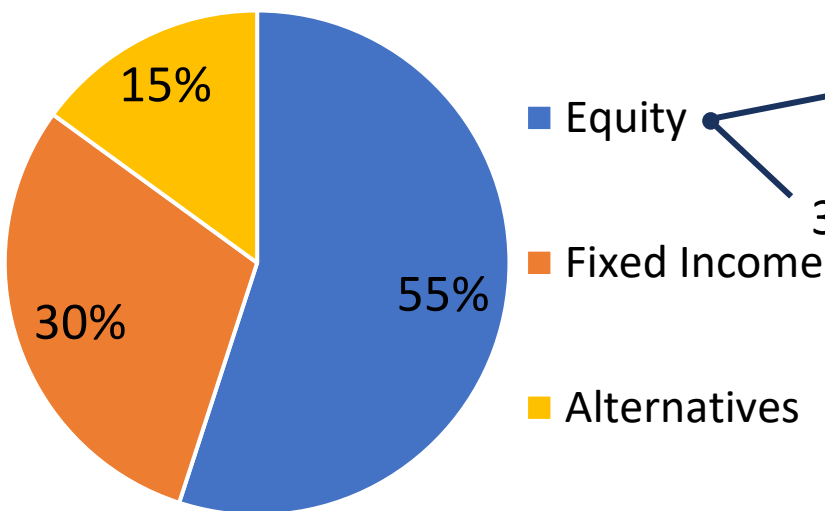
# ESG Growth & Income ETF Portfolio

## Investment Objective & Strategy

The ESG Growth & Income ETF Portfolio will maintain approximately 45%-55% in equities, 30%-40% in fixed income, and 10%-20% in alternatives.

Our benchmark is 60% iShares MSCI ACWI ETF (ACWI) / 40% iShares Core U.S. Aggregate Bond ETF (AGG). There is generally one or two strategic rebalances per year assuming normal market conditions.

## Asset Allocation

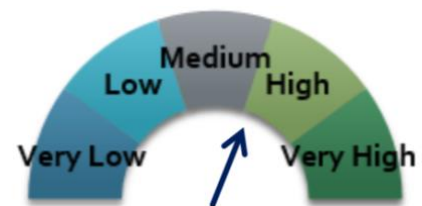


**15** Total Number of ETFs



## Risk Profile

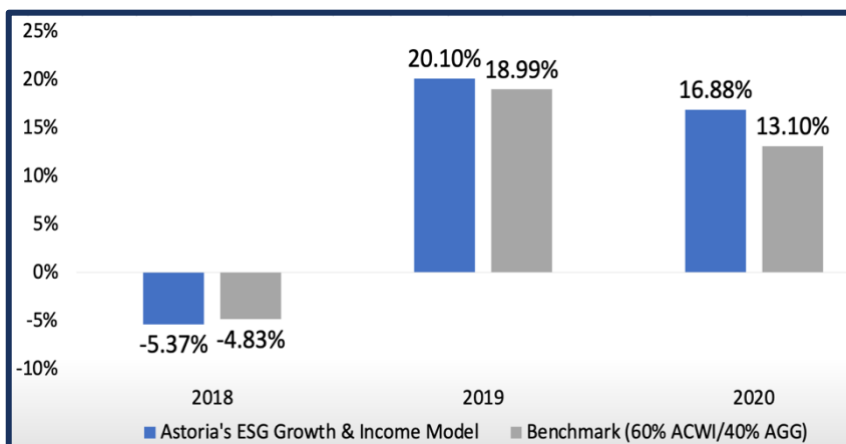
The ESG Growth & Income ETF Portfolio is typically utilized by investors with a moderate to high risk tolerance that are solving for long term growth and income.



## Key Portfolio Statistics<sup>7</sup>

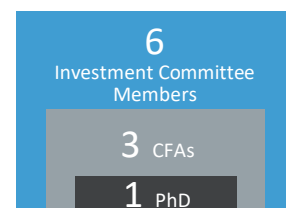
<b>10.89%</b> Standard Deviation	<b>6.44</b> Duration	<b>1.53%</b> Dividend Yield	<b>0.50</b> Beta	<b>0.94</b> Sharpe Ratio
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## Historical Backtested Net Returns<sup>8</sup>



## Trailing Net Returns<sup>9</sup>

	Model	Benchmark	Difference
<b>3-Month</b>	7.76%	8.77%	-1.01%
<b>1-Year</b>	16.88%	13.10%	3.78%
<b>Since 2018</b>	11.30%	10.06%	1.24%



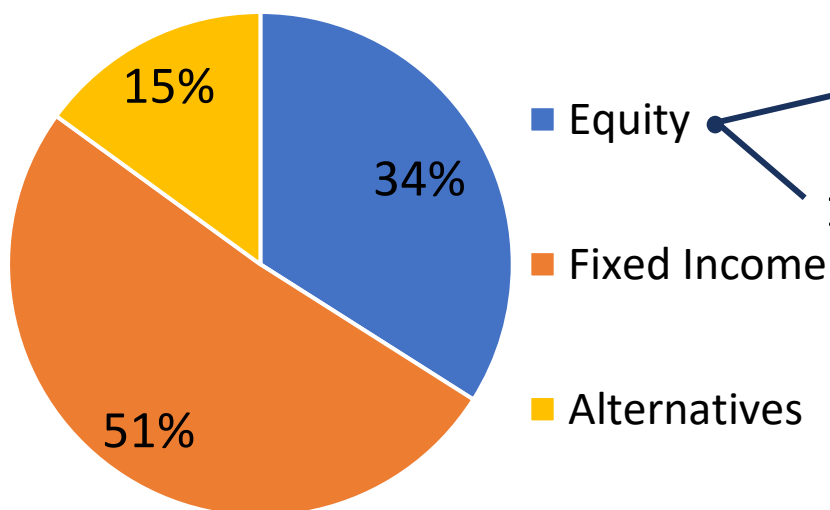
# ESG Conservative ETF Portfolio

## Investment Objective & Strategy

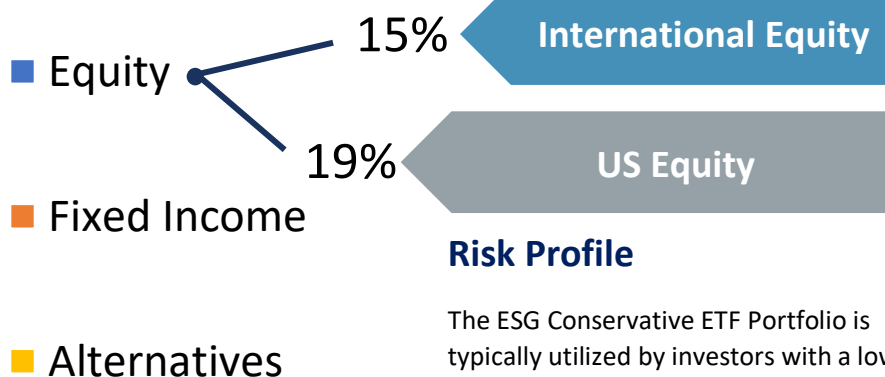
Astoria's ESG Conservative ETF Portfolio will maintain approximately 25%-35% in equities, 50%-60% in fixed income, and 10%-20% in alternatives.

Our benchmark is 40% iShares MSCI ACWI ETF (ACWI) / 60% iShares Core U.S. Aggregate Bond ETF (AGG). There is generally one or two strategic rebalances per year assuming normal market conditions.

## Asset Allocation

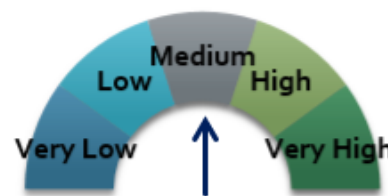


**15** Total Number of ETFs



## Risk Profile

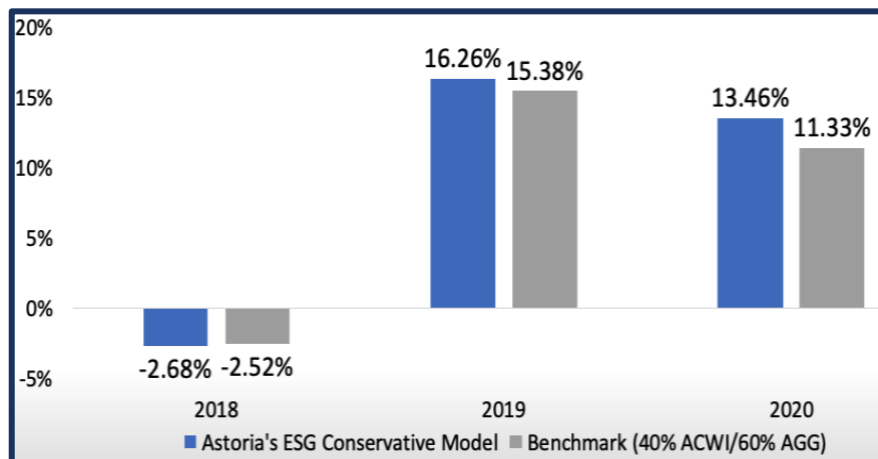
The ESG Conservative ETF Portfolio is typically utilized by investors with a low risk tolerance that are mostly looking for income but also want a modest amount of equity exposure.



## Key Portfolio Statistics<sup>10</sup>

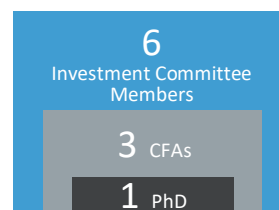
7.59%	6.51	1.67%	0.32	1.14
Standard Deviation	Duration	Dividend Yield	Beta	Sharpe Ratio

## Historical Backtested Net Returns<sup>11</sup>



## Trailing Net Returns<sup>12</sup>

	Model	Benchmark	Difference
3-Month	4.74%	6.04%	-1.30%
1-Year	13.46%	11.33%	2.13%
Since 2018	9.83%	9.09%	0.74%



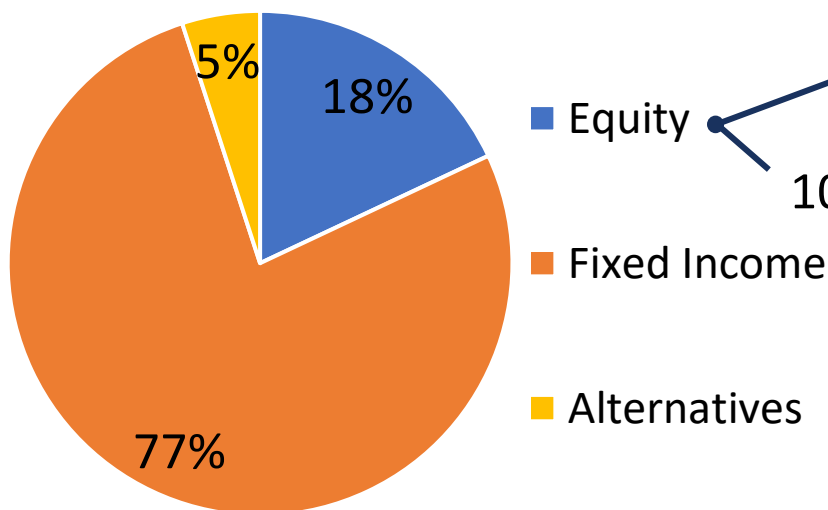
# ESG Income ETF Portfolio

## Investment Objective & Strategy

The ESG Income ETF Portfolio will maintain approximately 10%-20% in equities, 75%-85% in fixed income, and 3%-10% in alternatives.

Our benchmark is 20% iShares MSCI ACWI ETF (ACWI) / 80% iShares Core U.S. Aggregate Bond ETF (AGG). There is generally one or two strategic rebalances per year assuming normal market conditions.

## Asset Allocation

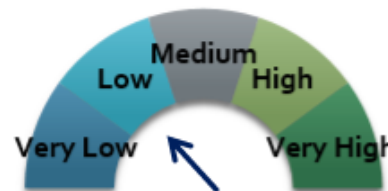


**12** Total Number of ETFs



## Risk Profile

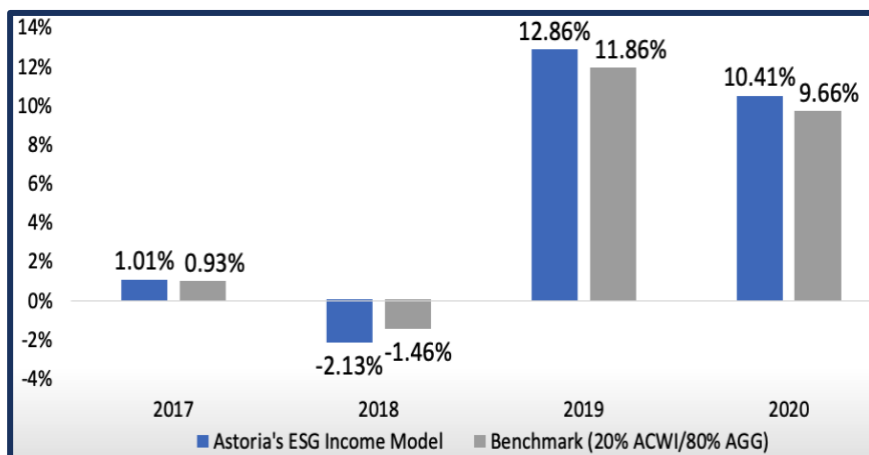
The ESG Income ETF Portfolio is typically utilized by investors that are looking to solve for attractive levels of income with a small amount of equity exposure.



## Key Portfolio Statistics<sup>13</sup>

<b>4.98%</b> Standard Deviation	<b>6.59</b> Duration	<b>1.98%</b> Dividend Yield	<b>0.20</b> Beta	<b>1.08</b> Sharpe Ratio
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## Historical Backtested Net Returns<sup>14</sup>



## Trailing Net Returns<sup>15</sup>

	Model	Benchmark	Difference
3-Month	3.33%	3.49%	-0.16%
1-Year	10.41%	9.66%	0.75%
3-Year	6.44%	6.52%	-0.08%
Since 2017	6.38%	6.48%	-0.10%



1. Key Portfolio Statistics are calculated by PortfolioVisualizer.com and BlackRock.com. Standard Deviation, Beta, and Sharpe Ratio are calculated using data from June 1, 2018 to December 31, 2020 using the current selected constituents. The US stock market is used as a reference data set for the calculation of Beta. The Standard Deviation and Sharpe Ratio statistics over the prevailing time period for our benchmark are 15.07% and 0.67 respectively. The Duration is based on data as of January 20, 2021. The Dividend Yield is based on data as of November 30, 2020.

2-3. Data Source: PortfolioVisualizer.com. The historical backtest is calculated from June 1, 2018 to December 31, 2020 using the current selected constituents. In order to extend the historical backtest, GLDM was replaced with GLD. 3-Month numbers are not annualized. All other numbers are annualized. Net Returns incorporate 20bps annualized sub advisory fee. The benchmark for the ESG Aggressive Model is 80% iShares MSCI ACWI ETF (ACWI) / 20% iShares Core U.S. Aggregate Bond ETF (AGG). Since 2018 refers to June 2018.

4. Key Portfolio Statistics are calculated by PortfolioVisualizer.com and BlackRock.com. Standard Deviation, Beta, and Sharpe Ratio are calculated using data from June 1, 2018 to December 31, 2020 using the current selected constituents. The US stock market is used as a reference data set for the calculation of Beta. The Standard Deviation and Sharpe Ratio statistics over the prevailing time period for our benchmark are 13.19% and 0.71 respectively. The Duration is based on data as of January 20, 2021. The Dividend Yield is based on data as of November 30, 2020.

5-6. Data Source: PortfolioVisualizer.com. The historical backtest is calculated from June 1, 2018 to December 31, 2020 using the current selected constituents. In order to extend the historical backtest, GLDM was replaced with GLD. 3-Month numbers are not annualized. All other numbers are annualized. Net Returns incorporate 20bps annualized sub advisory fee. The benchmark for the ESG Growth Model is 70% iShares MSCI ACWI ETF (ACWI) / 30% iShares Core U.S. Aggregate Bond ETF (AGG). Since 2018 refers to June 2018.

7. Key Portfolio Statistics are calculated by PortfolioVisualizer.com and BlackRock.com. Standard Deviation, Beta, and Sharpe Ratio are calculated using data from June 1, 2018 to December 31, 2020 using the current selected constituents. The US stock market is used as a reference data set for the calculation of Beta. The Standard Deviation and Sharpe Ratio statistics over the prevailing time period for our benchmark are 11.34% and 0.77 respectively. The Duration is based on data as of January 20, 2021. The Dividend Yield is based on data as of November 30, 2020.

8-9. Data Source: PortfolioVisualizer.com. The historical backtest is calculated from June 1, 2018 to December 31, 2020 using the current selected constituents. In order to extend the historical backtest, GLDM was replaced with GLD. 3-Month numbers are not annualized. All other numbers are annualized. Net Returns incorporate 20bps annualized sub advisory fee. The benchmark for the ESG Growth & Income Model is 60% iShares MSCI ACWI ETF (ACWI) / 40% iShares Core U.S. Aggregate Bond ETF (AGG). Since 2018 refers to June 2018.

10. Key Portfolio Statistics are calculated by PortfolioVisualizer.com and BlackRock.com. Standard Deviation, Beta, and Sharpe Ratio are calculated using data from June 1, 2018 to December 31, 2020 using the current selected constituents. The US stock market is used as a reference data set for the calculation of Beta. The Standard Deviation and Sharpe Ratio statistics over the prevailing time period for our benchmark are 7.75% and 0.97 respectively. The Duration is based on data as of January 20, 2021. The Dividend Yield is based on data as of November 30, 2020.

11-12. Data Source: PortfolioVisualizer.com. The historical backtest is calculated from June 1, 2018 to December 31, 2020 using the current selected constituents. In order to extend the historical backtest, GLDM was replaced with GLD. 3-Month numbers are not annualized. All other numbers are annualized. Net Returns incorporate 20bps annualized sub advisory fee. The benchmark for the ESG Conservative Model is 40% iShares MSCI ACWI ETF (ACWI) / 60% iShares Core U.S. Aggregate Bond ETF (AGG). Since 2018 refers to June 2018.

13. Key Portfolio Statistics are calculated by PortfolioVisualizer.com and BlackRock.com. Standard Deviation, Beta, and Sharpe Ratio are calculated using data from November 1, 2017 to December 31, 2020 using the current selected constituents. The US stock market is used as a reference data set for the calculation of Beta. The Standard Deviation and Sharpe Ratio statistics over the prevailing time period for our benchmark are 4.39% and 1.11 respectively. The Duration is based on data as of January 20, 2021. The Dividend Yield is based on data as of November 30, 2020.

14-15. Data Source: PortfolioVisualizer.com. The historical backtest is calculated from November 1, 2017 to December 31, 2020 using the current selected constituents. In order to extend the historical backtest, GLDM was replaced with GLD. 3-Month numbers are not annualized. All other numbers are annualized. Net Returns incorporate 20bps annualized sub advisory fee. The benchmark for the ESG Income Model is 20% iShares MSCI ACWI ETF (ACWI) / 80% iShares Core U.S. Aggregate Bond ETF (AGG). Since 2017 refers to November 2017.

## Warranties & Disclaimers

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Information presented herein is for educational purposes only and does not intend to make an offer or solicitation for the sale or purchase of any specific securities, investments, or investment strategies. Investments involve risk and unless otherwise stated, are not guaranteed. Readers of the information contained on this Performance Summary, should be aware that any action taken by the viewer/reader based on this information is taken at their own risk. This information does not address individual situations and should not be construed or viewed as any typed of individual or group recommendation. The model delivery performance shown represents only the results of Astoria Portfolio Advisors model portfolios for the relevant time period and do not represent the results of actual trading of investor assets unless otherwise indicated. Model portfolio performance is the result of the application of the Astoria Portfolio Advisors proprietary investment process. Model performance has inherent limitations. The results are theoretical and do not reflect any investor's actual experience with owning, trading or managing an actual investment account. Thus, the performance shown does not reflect the impact that material economic and market factors had or might have had on decision making if actual investor money had been managed. Indices are typically not available for direct investment, are unmanaged, and do not incur fees or expenses.

Model portfolio performance for the Dynamic Aggressive Model, Dynamic Growth Model, Dynamic Growth & Income Model, Dynamic Conservative Model, and Risk Managed Dynamic Income Model is shown net of the model advisory fee of 0.15% charged by Astoria Portfolio Advisors and does not include trading costs. The Company's track record for the Multi-Asset Risk Strategy prior to June 9, 2017 includes the performance record established by the Portfolio Manager while affiliated with a prior firm. Astoria's Multi-Asset Risk Strategy performance is shown net of advisory fee of 0.50% charged by Astoria Portfolio Advisors and reflects the deduction of trading costs. The model delivery performance results are net of Astoria Portfolio Advisors' fee and does not include any additional advisory fees charged by advisors employing Astoria's models. Any additional fees charged by an advisor will reduce an investor's return.

Performance results shown include the reinvestment of dividends and interest on cash balances where applicable. The data used to calculate the model performance was obtained from sources deemed reliable and then organized and presented by Astoria Portfolio Advisors. The performance calculations have not been audited by any third party. Actual performance of client portfolios may differ materially due to the timing related to additional client deposits or withdrawals and the actual deployment and investment of a client portfolio, the reinvestment of dividends, the length of time various positions are held, the client's objectives and restrictions, and fees and expenses incurred by any specific individual portfolio.

**Benchmarks:** : The ESG Aggressive Model performance results shown are compared to the performance of 80% iShares MSCI ACWI ETF (ACWI) / 20% iShares Core U.S. Aggregate Bond ETF (AGG). The ESG Growth Model performance results shown are compared to the performance of 70% iShares MSCI ACWI ETF (ACWI) / 30% iShares Core U.S. Aggregate Bond ETF (AGG). The ESG Growth & Income Model performance results shown are compared to the performance of 60% iShares MSCI ACWI ETF (ACWI) / 40% iShares Core U.S. Aggregate Bond ETF (AGG). The ESG Conservative Model performance results shown are compared to the performance of 40% iShares MSCI ACWI ETF (ACWI) / 60% iShares Core U.S. Aggregate Bond ETF (AGG). The ESG Income Model performance results shown are compared to the performance of 20% iShares MSCI ACWI ETF (ACWI) / 80% iShares Core U.S. Aggregate Bond ETF (AGG).

**Return Comparison:** The iShares MSCI ACWI ETF (ACWI) and the iShares Core U.S. Aggregate Bond ETF (AGG) were chosen as they are generally well recognized as an indicator or representation of the stock and bond market and include a cross section of holdings.