Firm Overview

Who is Astoria Portfolio Advisors?

Who We Are

APA is an SEC registered asset management company headquartered in New York City since 2017

Investment Philosophy & Approach

Astoria aims to bring institutional caliber investment strategies and utilizes ETFs to build solutions for investors. Our investment discipline is macro and quantitative

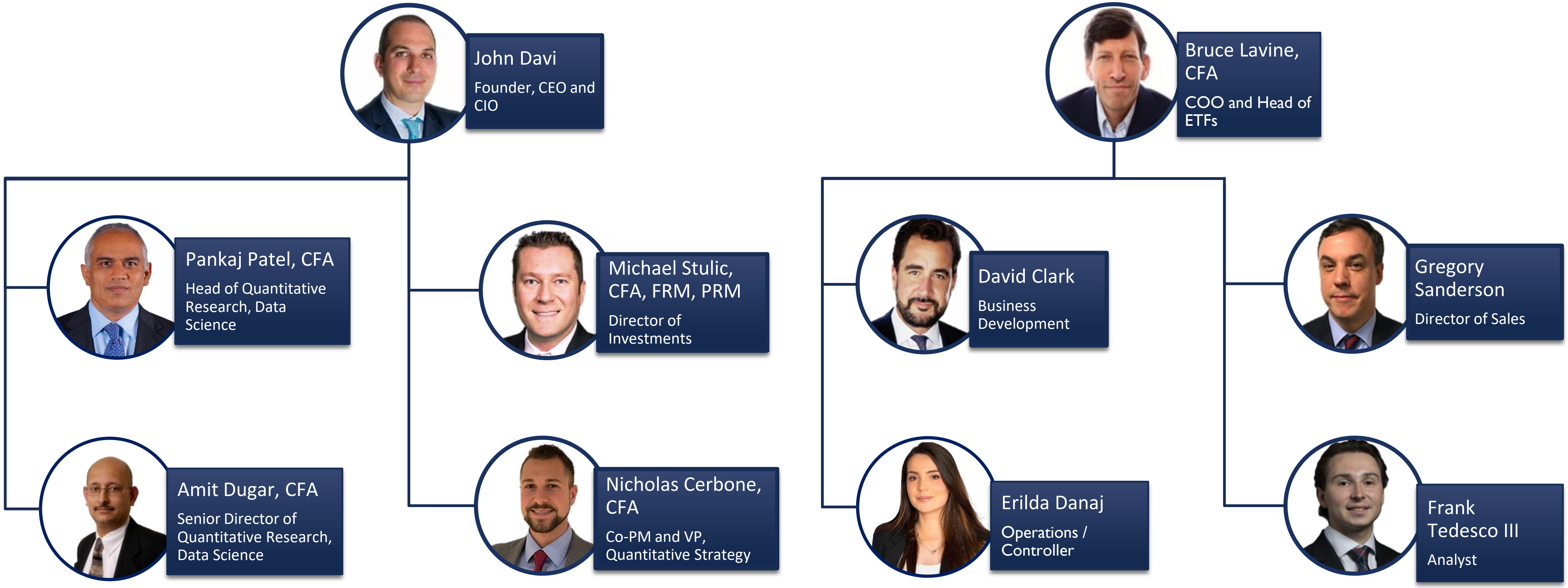
Astoria’s 3 Businesses

- Managing money for financial advisors, RIAs, and family offices
- Sponsoring and managing exchange traded funds (ETFs)
- Managing money for high-net-worth individuals

Astoria is run by a seasoned investment team led by Founder, John Davi. Astoria advises on approximately $2B in assets across equities, fixed income and commodities

Currently managing over 1,500 client accounts and three ETFs (PPI, ROE, and GQQQ)

Astoria's Team



Astoria's Investment Management Process

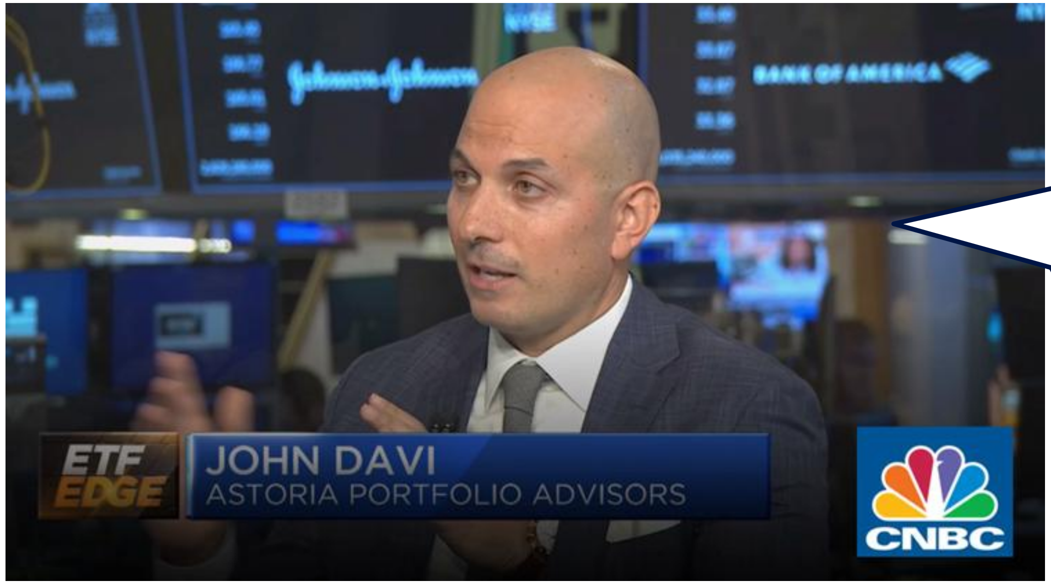
Dynamic ETF portfolios with a purpose
Purposefully designed to help reduce portfolio risk during periods of higher volatility and to participate in capital appreciation when markets are more conducive

Markets evolve, your allocations should adapt
Astoria's Investment Committee utilizes a cross asset & quantitative research process to make tactical overlay decisions in response to changing macro-economic conditions and fundamentals

Improve your ETF portfolio with multi-asset class exposure
Using rigorous selection criteria, Astoria actively manages a broad universe of ETFs within equity, fixed income and other asset classes such as commodities, liquid alternatives and cash

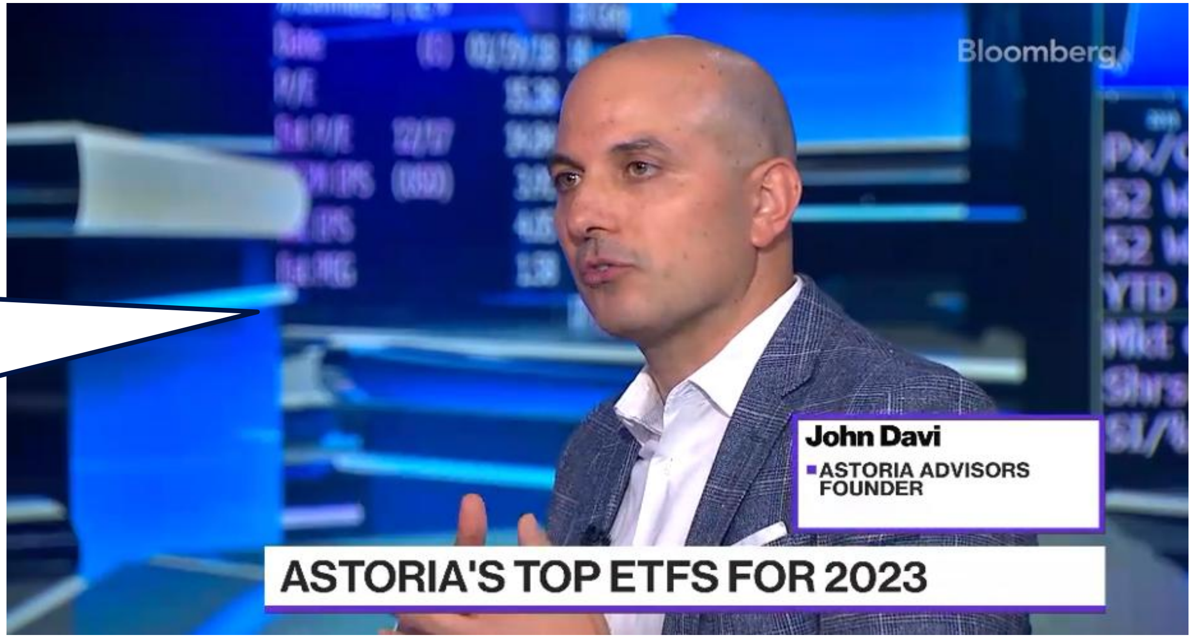
Open-architecture process
Focus on picking appropriate ETFs which match the desired outcome from the investment process. Astoria employs an open architect process among all ETF issuers

Astoria is a Frequent Contributor to Various Media Outlets



"We went into this year defensively positioned. We owned a lot of alternatives, inflation-fighting strategies, short-duration bonds, and most of our exposure was to the quality factor."
–November 2022

"You should always be diversified across factors. That's what we believe in. The research shows that you can get higher up on the efficient frontier when you own factors. Min vol. is one factor; we like dividends, and we like quality. ."
–January 2023



Astoria has a Wide Range of Risk-Based Strategies

Core Risk Based

Model, Benchmark, Difference	1-Year	3-Year	5-Year	Since Inception
Dynamic 70/30	10.52%	4.77%	7.39%	7.54%
Dynamic 70/30 Benchmark	11.47%	2.53%	6.28%	6.83%
Difference	*-0.95%*	*2.24%*	*1.11%*	*0.71%*
Dynamic 60/40	9.47%	4.28%	6.62%	6.97%
Dynamic 60/40 Benchmark	9.53%	1.55%	5.11%	5.83%
Difference	*-0.06%*	*2.73%*	*1.51%*	*1.14%*
Dynamic 50/50	8.55%	3.43%	5.61%	6.24%
Dynamic 50/50 Benchmark	7.61%	0.55%	3.91%	4.81%
Difference	*0.94%*	*2.88%*	*1.70%*	*1.43%*
Dynamic 30/70	6.51%	2.47%	3.87%	4.45%
Dynamic 30/70 Benchmark	3.83%	-1.45%	1.50%	2.74%
Difference	*2.68%*	*3.92%*	*2.37%*	*1.71%*
Dynamic 15/85	4.69%	1.63%	2.73%	3.26%
Dynamic 15/85 Benchmark	1.04%	-2.98%	-0.18%	1.31%
Difference	*3.65%*	*4.61%*	*2.91%*	*1.95%*
% that outperformed for this period?	60%	100%	100%	100%

Source: Astoria Portfolio Advisors. Data as of December 31, 2024. Returns shown are net of fees. All numbers shown are annualized. Past performance is not indicative of future results. Please refer to the end of this presentation for additional portfolio/benchmark disclaimers.

Astoria Manages Various Customized Strategies to Meet Client Goals

Customized Stock Portfolios

High Income Strategies

ETF Based
Asset Allocation
Portfolios

Laddered Bonds

Option Overlay

Astoria Maintains a High Client Retention Rate

Warranties & Disclaimers

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Warranties & Disclaimers

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- The model delivery performance results are Net of Astoria Portfolio Advisors' fee and does not include any additional advisory fees charged by advisors employing Astoria's models. Any additional fees charged by an advisor will reduce an investor's return. The data used to calculate the model performance was obtained from sources deemed reliable and then organized and presented by Astoria Portfolio Advisors. The performance calculations have not been audited by any third party. Actual performance of client portfolios may differ materially due to the timing related to additional client deposits or withdrawals and the actual deployment and investment of a client portfolio, the reinvestment of dividends, the length of time various positions are held, the client's objectives and restrictions, and fees and expenses incurred by any specific individual portfolio.
- Benchmarks: The Dynamic 70/30 Strategy performance results shown are compared to the performance of 70% MSCI All Country World Index (NDUEACWF) and 30% Bloomberg Barclays Global Aggregate Bond Index (LEGATRUU). The Dynamic 60/40 Strategy performance results shown are compared to the performance of 60% MSCI All Country World Index (NDUEACWF) and 40% Bloomberg Barclays Global Aggregate Bond Index (LEGATRUU). The Dynamic 50/50 Strategy performance results shown are compared to the performance of 50% MSCI All Country World Index (NDUEACWF) and 50% Bloomberg Barclays Global Aggregate Bond Index (LEGATRUU). The Dynamic 30/70 Strategy performance results shown are compared to the performance of 30% MSCI All Country World Index (NDUEACWF) and 70% Bloomberg Barclays Global Aggregate Bond Index (LEGATRUU). The Dynamic 15/85 performance results shown are compared to the performance of 15% MSCI All Country World Index (NDUEACWF) and 85% Bloomberg Barclays Global Aggregate Bond Index (LEGATRUU). Index results do not reflect fees and expenses and you typically cannot invest in an index.
- Return Comparison: Both the MSCI All Country World Index and the Bloomberg Global Aggregate Bond indices were chosen as they are generally well recognized as an indicator or representation of the stock and bond market and include a cross section of holdings.