



Firm Overview

Who is Astoria Portfolio Advisors?



Who We Are

Astoria Portfolio Advisors is an investment management firm that specializes in research driven, cross asset, ETF and thematic equity portfolio construction. Our core services include investment management, research and sub-advisory services.



Investment Philosophy & Approach

Astoria brings institutional caliber investment strategies and utilizes ETFs to build wealth management solutions for investors. When formulating our ETF portfolios, we utilize a risk based, quantitative investment approach.



Astoria's Solutions

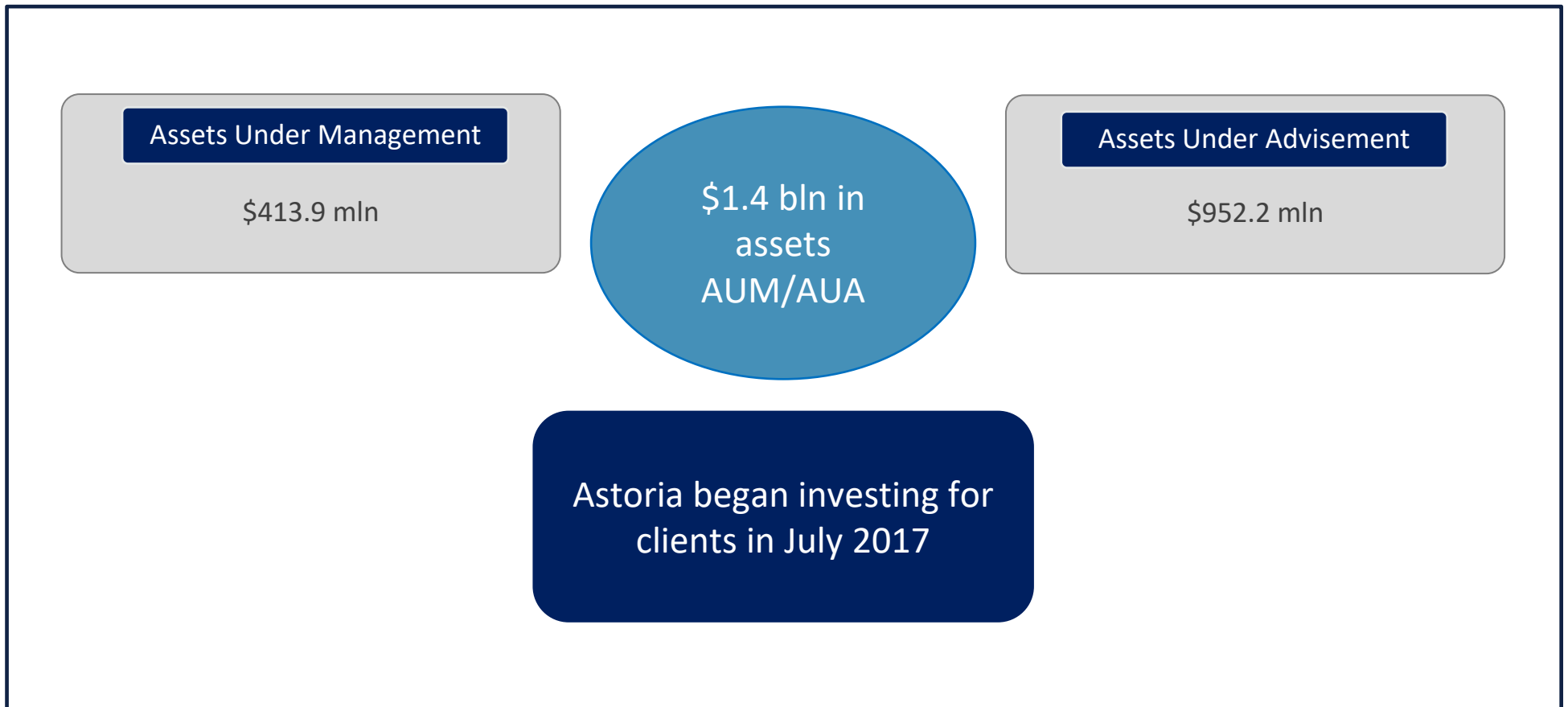
Astoria's strategies are strategically constructed to their respective benchmarks and then actively managed through research driven factor tilts and the use of alternatives to dampen portfolio volatility and drive excess returns.



What We Can Deliver

Astoria delivers passive strategies with a dynamic overlay in a liquid, transparent and tax efficient manner.

Assets Under Management/Advisement



AUM and AUA as of March 31, 2023.

Astoria's Investment Management Process

A Differentiated, Value-Added Process



Dynamic ETF Portfolios with a purpose

- Purposefully designed to help reduce portfolio risk during periods of higher volatility and to participate in capital appreciation when markets are more conducive.



Markets evolve, your allocations should adapt

- Astoria's Investment Committee utilizes a Cross Asset & Quantitative Research Process to make tactical overlay decisions in response to changing macro-economic conditions and fundamentals.



Improve your ETF portfolio with multi-asset class exposure

- Using rigorous selection criteria, Astoria actively manages a broad universe of ETFs within Equity, Fixed Income and other asset classes such as Commodities, Liquid Alternatives and Cash.

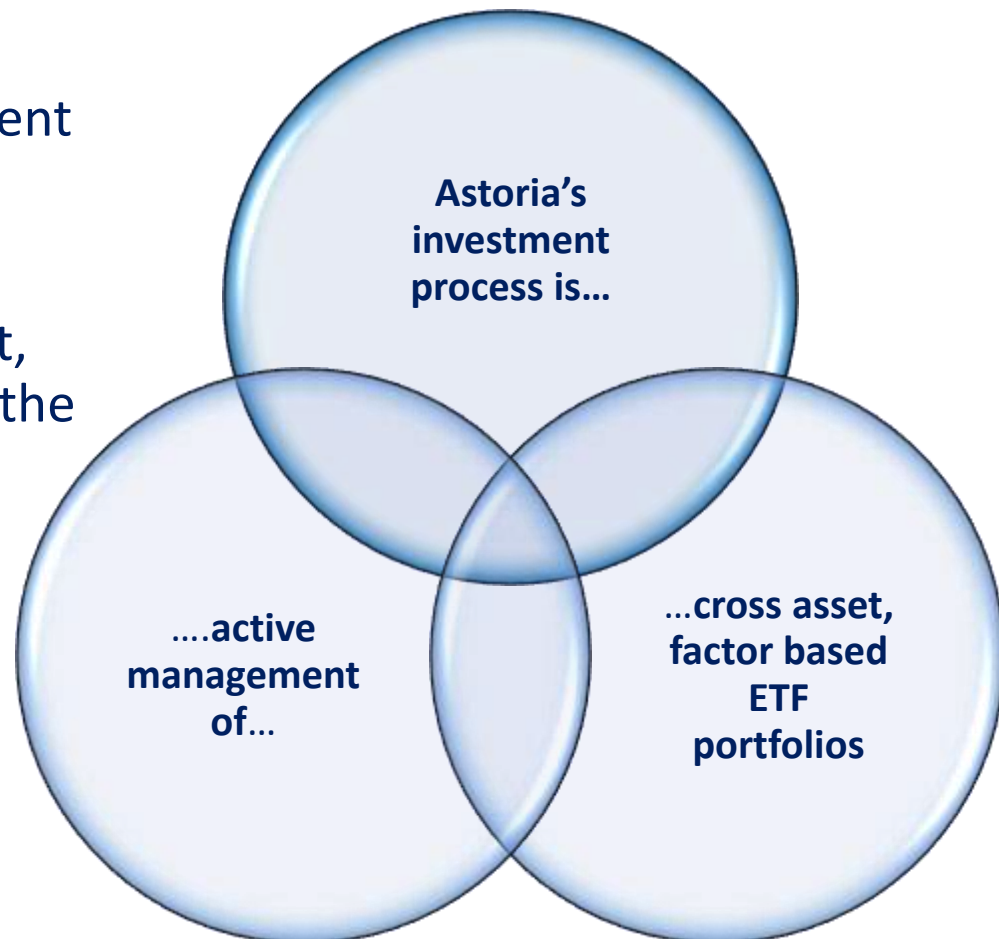


Open-architecture Process

- Intense focus on picking the right ETFs which match the desired outcome from the investment process. Astoria employs an open architect process amongst all ETF issuers.

Philosophy: Astoria Extracts Risk Premia via Factor Analysis. We Believe Blending *Active* and *Passive* is the True Sweet Spot for Active Management

- We believe this is an **ideal environment** for active management
- **Active management** of cross asset, factor based ETFs offers investors the best of both worlds



Source: Astoria Portfolio Advisors LLC

Astoria's Team



Astoria Portfolio Advisors



John Davi
CEO and CIO



David Clark
President and Head
of Business
Development



Gregory Sanderson
Director of Sales



Michael Stulic
Director of Capital
Markets, CFA, FRM,
PRM



Nick Cerbone
Quantitative
Strategist, CFA



Frank Tedesco III
Analyst

Astoria's Investment Committee



Investment
Committee



John Davi

CEO and CIO



Nick
Cerbone,
CFA

Quantitative
Strategist



Michael
Stulic, CFA,
FRM, PRM

Director of
Capital
Markets



Heiko
Ebens, PhD

Investment
Committee
Member



Marcus
Novacheck

Investment
Committee
Member



Brian Archer

Investment
Committee
Member

Astoria Has Been Highlighted on...



Astoria Portfolio Advisors' strategies can be accessed through multiple Broker Dealers (BDs) and Turnkey Asset Management Programs (TAMPs). Please see below a list of platforms where Astoria's strategies are readily available.



Astoria is a Frequent Contributor to Various Media Outlets



November 2022

"We went into this year defensively positioned. We owned a lot of alternatives, inflation-fighting strategies, short-duration bonds, and most of our exposure was to the quality factor."

—November 2022

January 2023

"You should always be diversified across factors. That's what we believe in. The research shows that you can get higher up on the efficient frontier when you own factors. Min vol. is one factor; we like dividends, and we like quality.."

—January 2023



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